



The Cottages at  
Cape Kiwanda

**Cottages At Cape Kiwanda**  
**Kiwanda Cottages Owners' Assoc.**

Operating Budget  
2012 calendar year

FINAL APPROVED BUDGET

	<u>Facility Monthly</u>	<u>All Units 2012 Annual</u>	<u>Annual Unit A</u>	<u>Per Owner Unit A</u>	<u>Annual Unit B</u>	<u>Per Owner Unit B</u>	<u>Annual Unit C</u>	<u>Per Owner Unit C</u>
<b>UNIT EXPENSES</b>								
Amenities	\$1,935	\$ 23,217	\$ 7,739	\$ 76	\$ 10,319	\$ 76	\$ 5,159	\$ 76
Cable TV	\$733	\$ 8,791	\$ 2,930	\$ 29	\$ 3,907	\$ 29	\$ 1,954	\$ 29
Housekeeping Supplies	\$2,745	\$ 32,937	\$ 10,979	\$ 108	\$ 14,638	\$ 108	\$ 7,319	\$ 108
Internet Service	\$300	\$ 3,600	\$ 1,200	\$ 12	\$ 1,600	\$ 12	\$ 800	\$ 12
Telephone	\$348	\$ 4,174	\$ 1,391	\$ 14	\$ 1,855	\$ 14	\$ 928	\$ 14
Window washing	\$1,300	\$ 15,600	\$ 5,200	\$ 51	\$ 6,933	\$ 51	\$ 3,467	\$ 51
<b>COMMON EXPENSES:</b>								
Management Fee	\$6,180	\$ 74,159	\$ 21,790	\$ 214	\$ 33,467	\$ 246	\$ 18,902	\$ 278
General and Administrative Maintenance, Utilities & Services	\$16,445	\$ 197,340	\$ 56,931	\$ 558	\$ 89,239	\$ 656	\$ 51,170	\$ 753
Electricity	\$2,014	\$ 24,164	\$ 6,971	\$ 68	\$ 10,927	\$ 80	\$ 6,266	\$ 92
Fuel (Propane)	\$1,017	\$ 12,204	\$ 3,521	\$ 35	\$ 5,519	\$ 41	\$ 3,164	\$ 47
Housekeeping	\$11,437	\$ 137,238	\$ 39,592	\$ 388	\$ 62,060	\$ 456	\$ 35,586	\$ 523
Interior Replacements / Repairs	\$2,484	\$ 29,808	\$ 8,599	\$ 84	\$ 13,480	\$ 99	\$ 7,729	\$ 114
Laundry	\$1,810	\$ 21,718	\$ 6,265	\$ 61	\$ 9,821	\$ 72	\$ 5,631	\$ 83
Maintenance & Landscaping	\$7,135	\$ 85,624	\$ 24,702	\$ 242	\$ 38,720	\$ 285	\$ 22,202	\$ 327
Sand Removal	\$250	\$ 3,000	\$ 865	\$ 8	\$ 1,357	\$ 10	\$ 778	\$ 11
Trash Removal	\$450	\$ 5,400	\$ 1,558	\$ 15	\$ 2,442	\$ 18	\$ 1,400	\$ 21
Water & Sewer	\$478	\$ 5,736	\$ 1,655	\$ 16	\$ 2,594	\$ 19	\$ 1,487	\$ 22
Rent for Common Facilities	\$4,250	\$ 51,000	\$ 14,713	\$ 144	\$ 23,063	\$ 170	\$ 13,224	\$ 194
Pacific Seawatch Usage	\$935	\$ 11,220	\$ 3,237	\$ 32	\$ 5,074	\$ 37	\$ 2,909	\$ 43
Accounting	\$3,050	\$ 36,600	\$ 10,559	\$ 104	\$ 16,551	\$ 122	\$ 9,490	\$ 140
Insurance	\$2,685	\$ 32,220	\$ 9,295	\$ 91	\$ 14,570	\$ 107	\$ 8,355	\$ 123
Real Property Taxes	\$6,167	\$ 74,007	\$ 21,350	\$ 209	\$ 33,467	\$ 246	\$ 19,190	\$ 282
<b>TOTAL EXPENSES</b>	\$74,147	\$ 889,757	\$ 261,042	\$ 2,559	\$ 401,603	\$ 2,953	\$ 227,111	\$ 3,340
Reserves to be collected	\$11,042	\$ 132,500	\$ 38,225	\$ 375	\$ 59,918	\$ 441	\$ 34,357	\$ 505
<b>TOTAL EXPENSE &amp; RESERVE</b>		\$ 1,022,257	\$ 299,267		\$ 461,521		\$ 261,468	
<b>ANNUAL OWNER FEE</b>				\$ 2,934		\$ 3,394		\$ 3,845